



Noventa di Piave Designer Outlet Sustainability Statement 2024

MCARTHURGLEN
DESIGNER OUTLETS

McArthurGlen Noventa di Piave Designer Outlet is proud to unveil its first Sustainability Statement.

This document marks the beginning of our enhanced sustainability efforts, building on a journey that started long ago and gained momentum in 2024 with the goal of achieving **BREEAM In Use v.6** _ Commercial certification for both Part 1 and Part 2.

EVOLVE: The Sustainability Strategy

Evolve is McArthurGlen's dedicated **sustainability program**, built around **six key focus areas** designed to **help us move towards becoming a more sustainable company**.

Our forward-thinking strategy is centered on **creating meaningful change** through a **three-pillar approach**:

- 1) Reducing our environmental footprint,
- 2) Enhancing our positive contributions to the communities where we operate,
- 3) Across all facets of our business.

The graphic features a dark teal background with the word 'EVOLVE' in large white letters at the top. Below it, the tagline 'Advancing towards a more sustainable future.' is written in a smaller white font. The graphic is divided into three vertical panels. The first panel, 'OUR IMPACT', has a background of green ferns and lists four UN Sustainable Development Goals (SDGs) with icons: 6 (Water and Sanitation), 12 (Responsible Consumption and Production), 13 (Climate Action), and 15 (Life on Land). Below this, two focus areas are listed: 'Climate Action' and 'Conscious Consumption'. The second panel, 'OUR COMMUNITIES', has a background of a close-up of a hand and lists four SDGs: 3 (Good Health and Well-being), 5 (Gender Equality), 8 (Decent Work and Economic Growth), and 11 (Sustainable Cities and Communities). Below this, two focus areas are listed: 'Our People' and 'Our Centres & Offices'. The third panel, 'OUR FOUNDATIONS', has a background of flowing fabric and lists two SDGs: 16 (Peace, Justice and Strong Institutions) and 17 (Partnerships for Sustainable Development). Below this, two focus areas are listed: 'Responsible Business' and 'Purpose Led Partnerships'.

EVOLVE

Advancing towards a more sustainable future.

OUR IMPACT

Protecting the planet.

- 6 WATER AND SANITATION
- 12 RESPONSIBLE CONSUMPTION AND PRODUCTION
- 13 CLIMATE ACTION
- 15 LIFE ON LAND

- Climate Action
- Conscious Consumption

OUR COMMUNITIES

Champion better lives.

- 3 GOOD HEALTH AND WELL-BEING
- 5 GENDER EQUALITY
- 8 DECENT WORK AND ECONOMIC GROWTH
- 11 SUSTAINABLE CITIES AND COMMUNITIES

- Our People
- Our Centres & Offices

OUR FOUNDATIONS

Embedding sustainability.

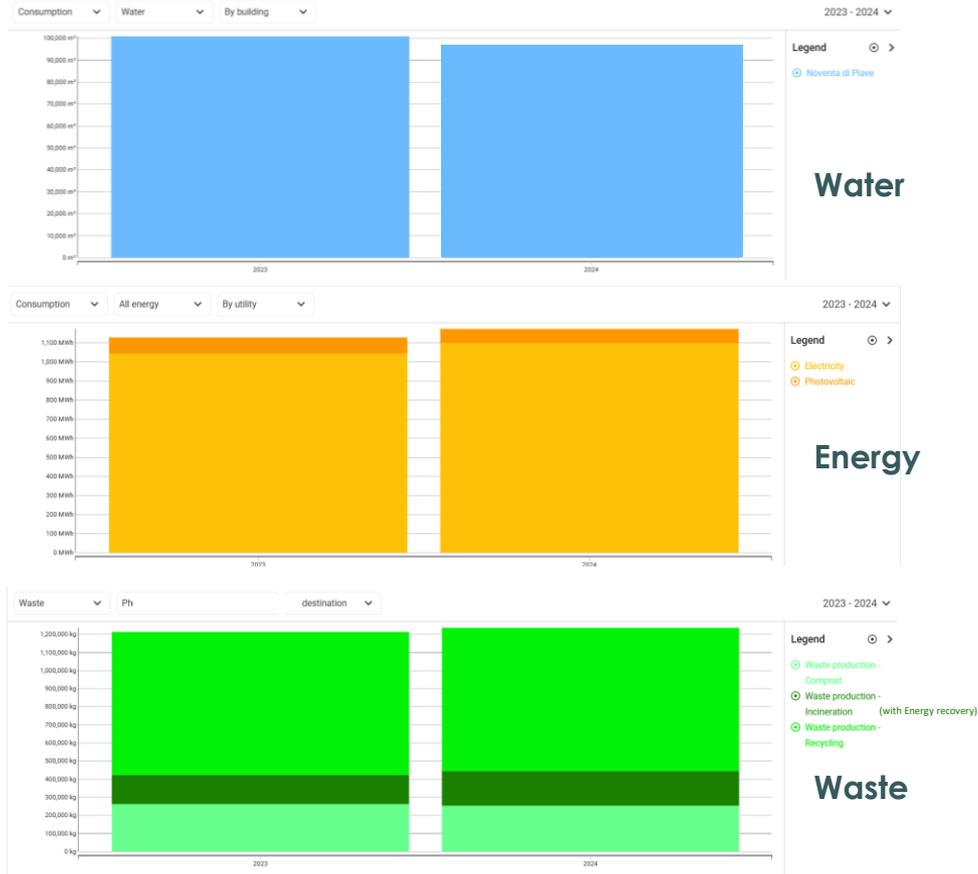
- 16 PEACE, JUSTICE AND STRONG INSTITUTIONS
- 17 PARTNERSHIPS FOR SUSTAINABLE DEVELOPMENT

- Responsible Business
- Purpose Led Partnerships

BREEAM IN USE CERTIFICATION

Aligned with the **EVOLVE program** and **BREEAM In Use v.6 certification**, McArthurGlen Noventa di Piave Designer Outlet **tracks, analyzes, compare** and **sets targets** for **energy, water**, and **waste consumption** through the **Deepki platform**.

2024 KEY CONSUMPTION DATA



Notes: Data extracted from the Deepki platform

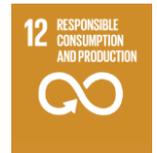
BREEAM IN USE CERTIFICATION: Waste Target

At McArthurGlen Noventa di Piave, we put into practice **waste reduction, recycling** and **reuse initiatives**, to **ensure** the **proper management** of **hazardous materials**, and continuously evaluate circular practices as part of our daily operations.

WASTE REDUCTION TARGET (2025):

Maintain the current waste separation rate, which is approximately **85%**.

Monitor operational efficiency using **intensity metrics**, which measure **waste generated per unit**, for example, **per m² of GLA, per customer, or per € sales**



BREEAM IN USE CERTIFICATION: Water Target

McArthurGlen Noventa di Piave Designer Outlet has launched several initiatives within the centre to **minimise resource consumption** and **promote material recycling**.

These initiatives include the **installation** of “**Join The Pipe**” **water refill stations**. In alignment with McArthurGlen's overarching strategy, there is an intention to conduct comprehensive “**water stress assessments**”. These **assessments** will **identify crucial areas in need of focus, facilitating** the **improvement** of **water resource management**.

WATER REDUCTION TARGET (2025):

Maintain the current rate of water usage, despite the expansion of irrigated areas.

Monitor operational efficiency using **intensity metrics**, which measure **water consumption per unit**, for example, **per m² of GLA, per customer, or per € sales**



BREEAM IN USE CERTIFICATION: Energy Target

McArthurGlen Noventa di Piave Designer Outlet promotes the reducing of carbon emissions in support of 2040 Net Zero ambitions, implementing renewable energy opportunities and protecting the natural world.

Our principles:

- Target Net Zero by 2040
- Reduce energy demand
- Increase on-site renewables
- Increase biodiversity

ENERGY REDUCTION TARGET (2025):

-5.5%

CO2 REDUCTION TARGET (2025):

-14.8%



2040 NET ZERO ROADMAP

In line with McArthurGlen's overall strategy, Noventa di Piave Designer outlet aims to keep its assets aligned with with the **whole building CRREM net zero energy** and **carbon emissions pathways by 2040**.

Energy intensity (kWh/m²/yr.)



Greenhouse Gas (GHG) intensity (kgCO₂e/m²/yr.)



Reduction vs. 2023

Energy intensity
GHG intensity

	2030	2040	2050
Energy intensity	38%	61%	60%
GHG intensity	46%	92%	97%

Focus should be on reducing energy consumption, as this will ensure GHG reductions, contingent on country-specific grid decarbonisation trends.

BREEM IN USE CERTIFICATION: Sustainable Procurement Plan

McArthurGlen Noventa di Piave Designer Outlet implemented a **Sustainable Purchasing Policy**.

The **policy** is **applied** to **direct procurement** by the organization **managing the asset, covering maintenance, repair, replacement and refurbishment works**, as well as the **purchase of consumables and equipment**.

The **policy mandates** that all **timber and timber-based products** used during the management of the asset **must be legally harvested and traded**.



Noventa di Piave Designer Outlet

Centre Manager
fabio rinaldi

MCARTHUR GLEN
DESIGNER OUTLETS

